

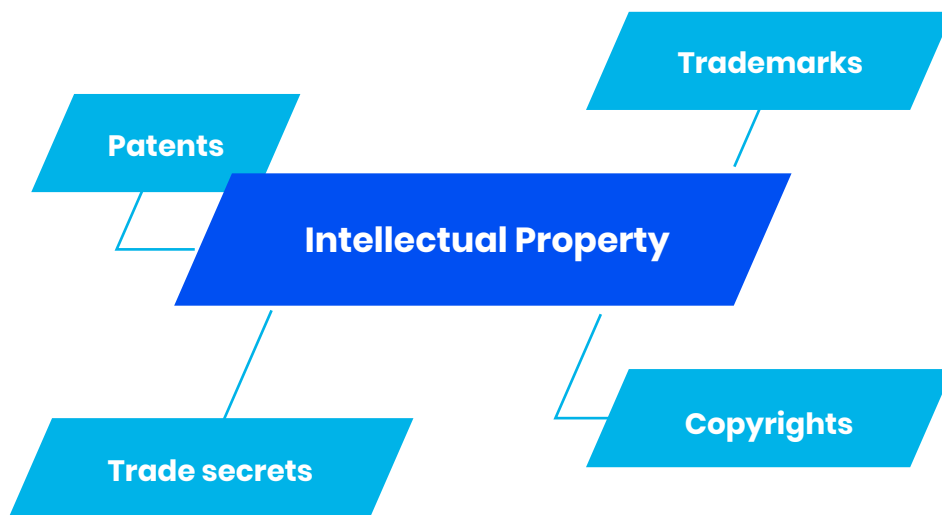
AXIS

**Intellectual
Property
Summary
of Coverage**



What is Intellectual Property Insurance?

Intellectual property (IP) insurance provides coverage for financial losses arising from disputes involving patents, trademarks, copyrights, and other forms of IP. It covers legal expenses and damages that may arise if a third party alleges that you have infringed on their IP, or if you've agreed in contract to indemnify another in the event they are sued by a third party as a result of the IP governed by the contract. IP insurance also covers the costs to pursue others that may be infringing on your IP and protects against your loss of future profits and your loss of IP rights.



Why Consider Intellectual Property Insurance?

IP insurance is a valuable tool for companies that rely on their IP assets to make them competitive and want protection against potential legal disputes which are typically complicated and expensive to resolve. It's particularly important for smaller businesses with limited resources as it provides an affordable risk management solution while encouraging businesses to continue innovating and attract investment capital knowing they'll be protected if a dispute arises.

Valuable tool to protect IP assets against potential legal disputes and enhance their competitiveness.

Why Intellectual Property Insurance from Axis Insurance Managers?

Once reserved for companies with significant exposures and deep pockets due to the historically onerous underwriting requirements and high costs associated with placing a new policy, the Intellectual Property (IP) insurance product available through Axis Insurance Managers is the first to target early stage to mature businesses with an affordable solution through an easy, streamlined underwriting process. Most proposals can be turned around in just a few days with as little as four data points.

Coverage Features:

1

Patent, Intellectual Property Infringement & Contractual Obligations Defense

- ✓ Coverage against allegations of infringement by a third party, including legal expenses, settlements and damages awarded by the court and costs to file counterclaims.
- ✓ Includes breach of contract allegations

2

Broad Contractual Indemnities Coverage

- ✓ Covers contractual obligations to indemnify a third party over their alleged infringement
- ✓ Includes breach of employment contracts
- ✓ Allows companies to de-risk the contractual indemnities relating to IP often required by customers and other partners.

3

Intellectual Property Title Disputes

- ✓ Legal costs and expenses to resolve disputes when the ownership of IP is challenged by a third party, including joint partners, employees, and competitors.

4

Pursuit of Infringers

- ✓ Legal costs and expenses to pursue infringers of your IP rights when infringement results in an adverse financial impact to you.

5 Breach of Contract Pursuit



Legal costs and expenses to assert your contractual rights against contracted parties.

6 Invalidation Challenges



Legal costs and expenses to resolve claims when the validity of your IP rights is challenged.

7 Trademark Opposition



Legal costs and expenses to resolve oppositions to your trademark application.

8 Loss of an Intellectual Property Right



Reimbursement of your investment if your IP right is invalidated because of an infringement action.

9 Loss of Future Profit



Loss of future income if an infringement action is lost, resulting in an injunction denying you use of the IP.

10 Reputation & Brand Protection



Expenses to hire a public relations consultant to mitigate damage to reputation or brand as a direct result of any media report that names or publicizes an act or event that is subject to a claim.

IP insurance product available through Axis Insurance Managers is the first to target early stage to mature businesses with an affordable solution through an easy, streamlined underwriting process.